knowledge17

http://clabs.link/lab132029

WORK at LIGHTSPEED

Project Portfolio Planning 102

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servicenow

Speaker Introduction



Name: Dale Mooney

Title: Advisory Solution Consultant

Company: ServiceNow

20+ years of experience as Project/Program Mgr, PMO Lead, PPM Practice Lead & Software Consulting

PMP certified since 1996, Project Manager for AEOS 3.67M Telescope - Mt Haleakala, HI,
Medical Device Common Platform, Starlab Shuttle Deployed Telescope, Air to Ground Missile Launcher

Based in Pittsburgh PA, enjoy volleyball, golf, and following Pittsburgh sports teams

Joined ServiceNow, November 2014

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Speaker Introduction



Name: Bob Schmidt

Title: Advisory Solution Consultant

Company: ServiceNow

20+ years of experience in IT Business Management, including Portfolio and Financial Management

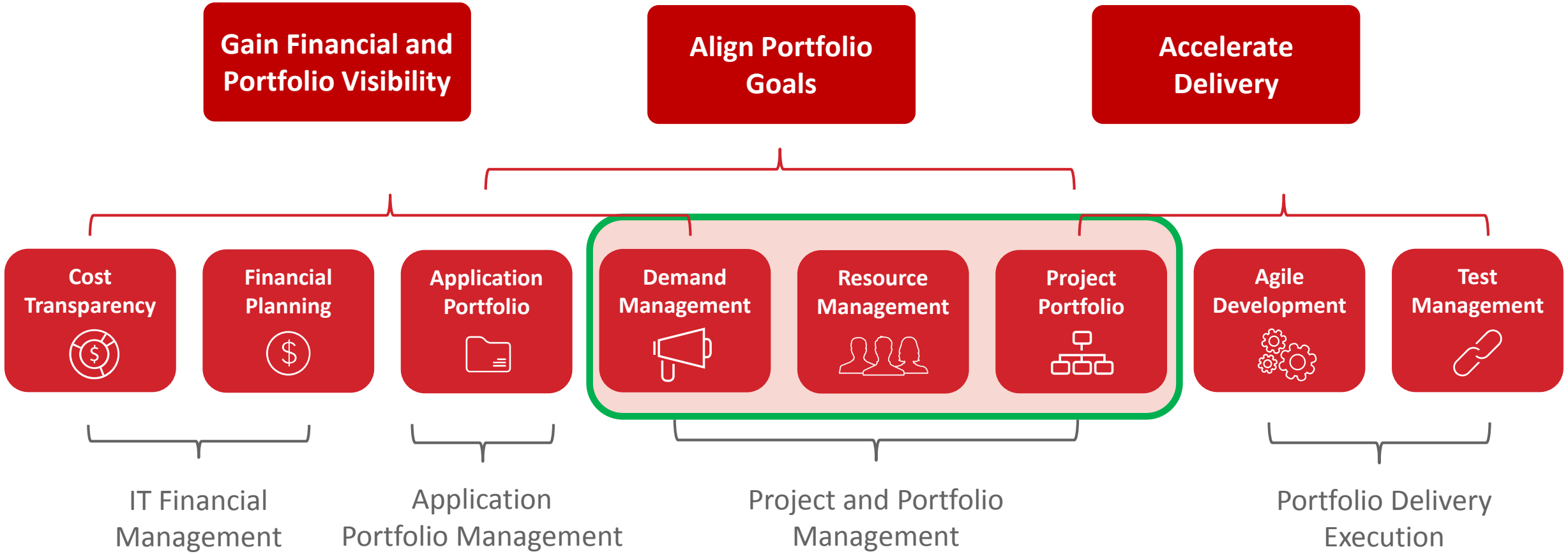
Based in the northwest suburbs of Chicago, Illinois

Enjoy golf and following Chicago sports teams

Joined ServiceNow, August 2016

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IT Business Management (ITBM) – The Big Picture



The Only Suite Able to Bring Together All Strategic Planning

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Objectives and What You Will Learn

Objectives

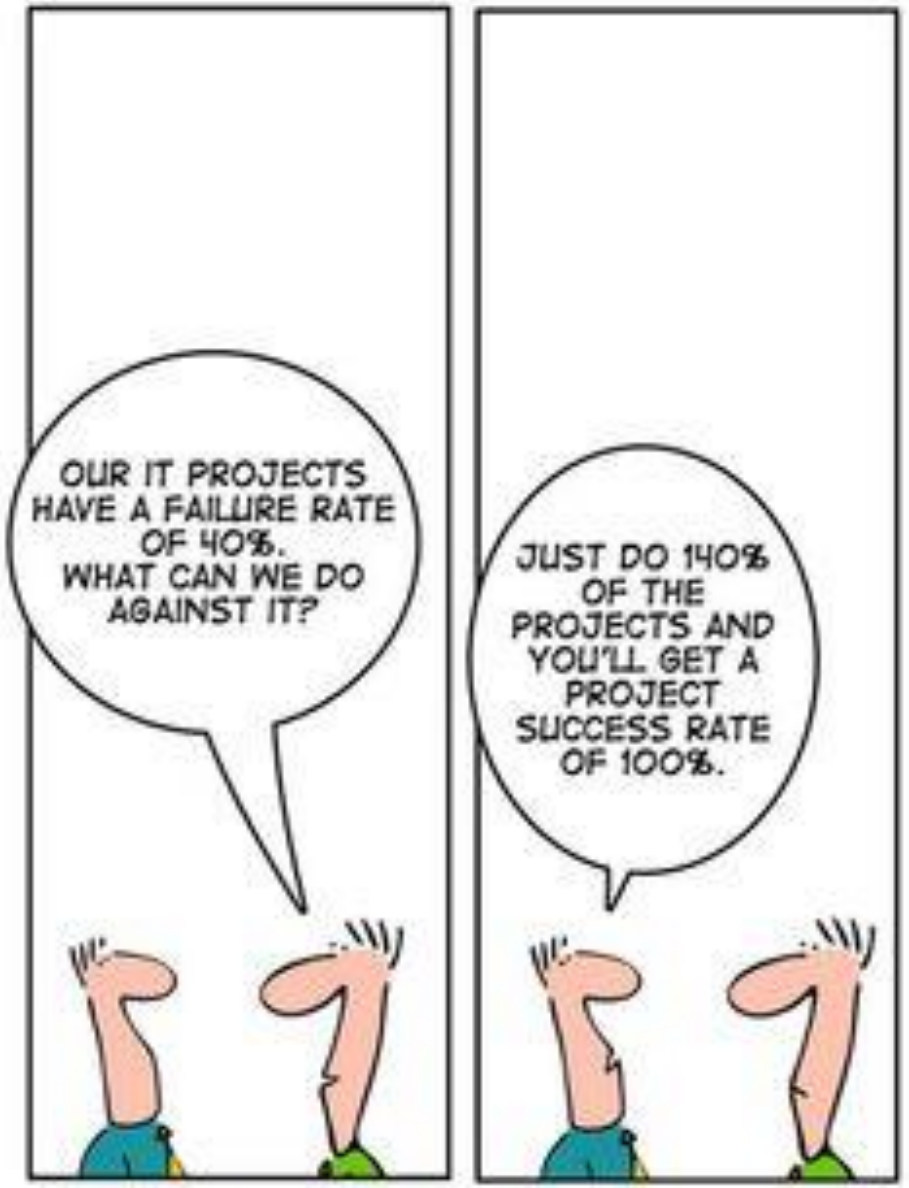
- This lab will walk you through the process of creating a Portfolio and managing the associated demand and project constraints, including Portfolio Prioritization, Resources and Budgeting.

What you will learn

- Create a portfolio by adding related programs, projects, and demands.
- Perform annual portfolio planning by selecting demands, projects, and programs for inclusion within budget and resource constraints.
- Track the progress and status of all the programs, projects, and demands that are part of the portfolio. You can track the costs, resources, schedules, risks, and issues.

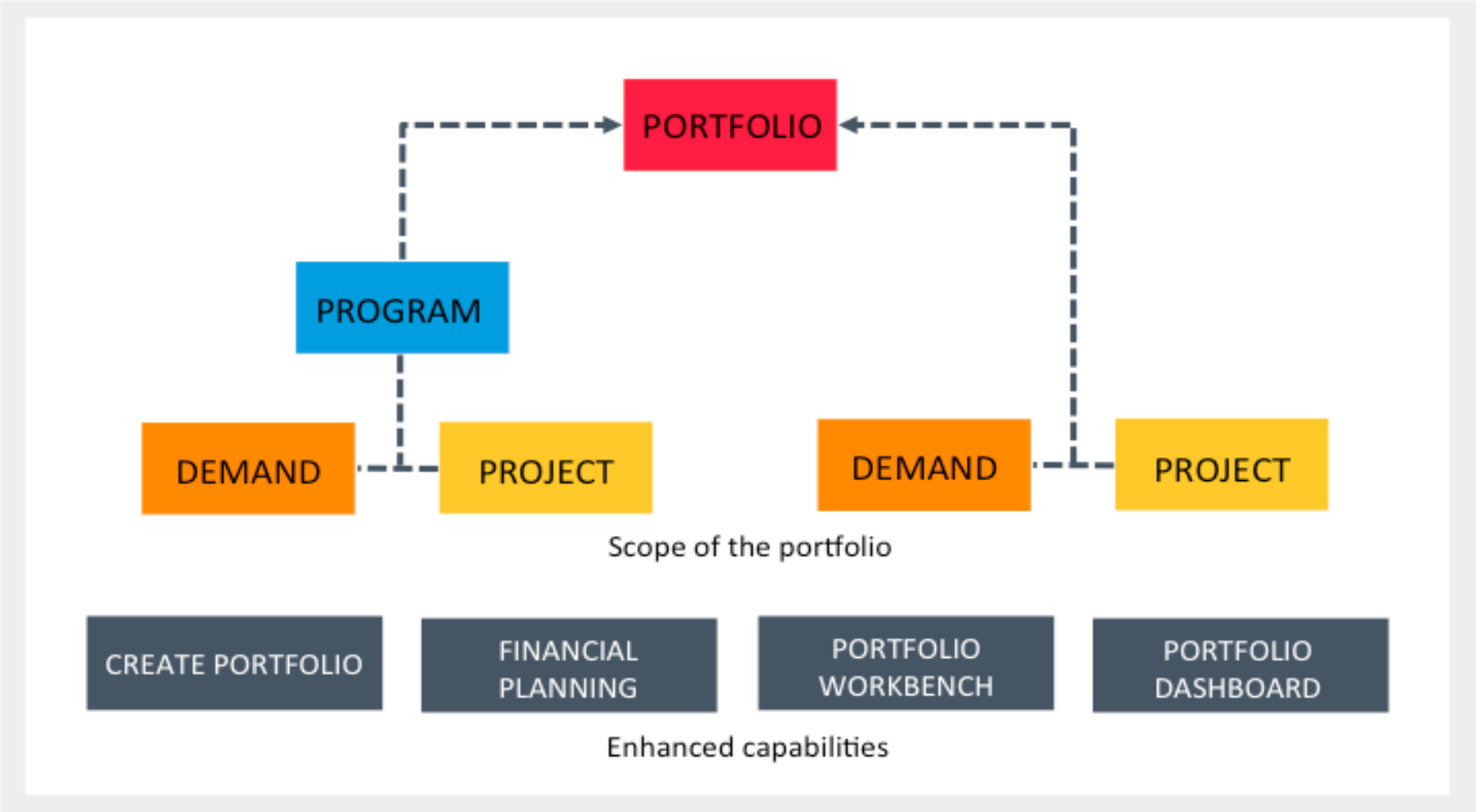
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Simple Math!



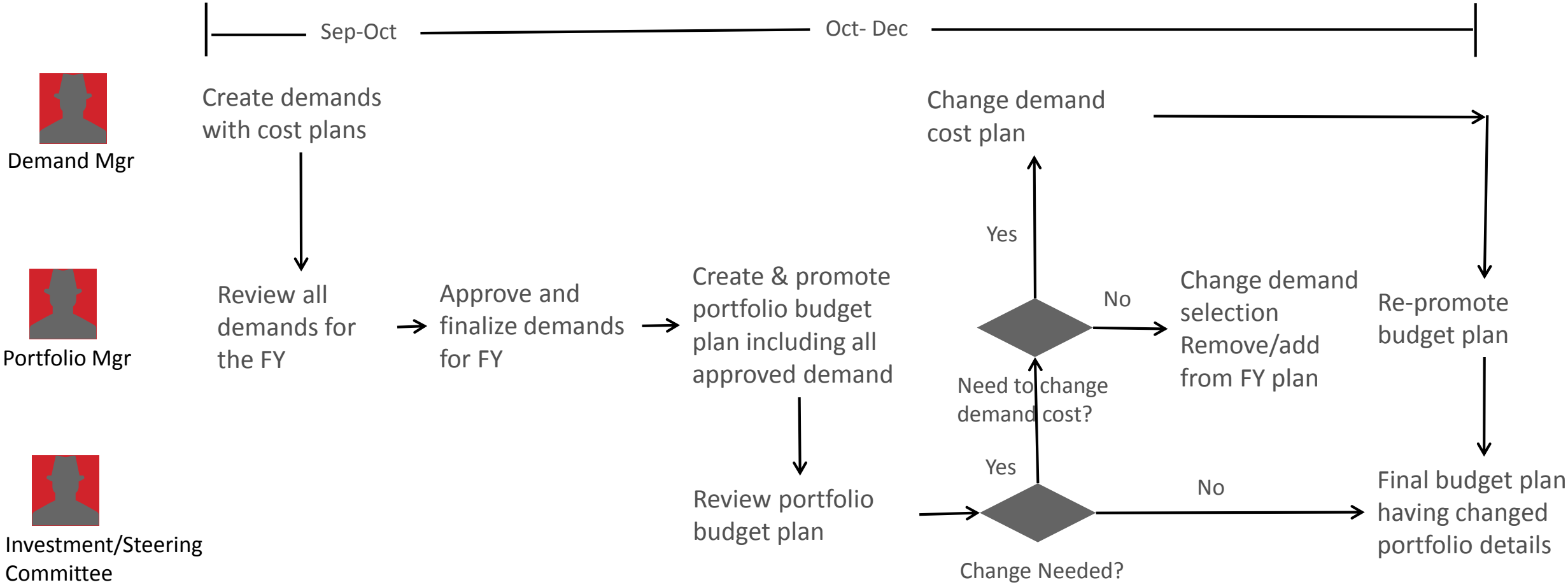
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ServiceNow Portfolio Overview



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How Does Portfolio Management Work?



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Today's Lab Scenario for Project and Portfolio Budgeting

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Current Home Improvement Portfolio



Kitchen Renovation

2 Putting Greens





Garage Build-Out

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Candidate Pool & Landscaping Project



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Lab Agenda

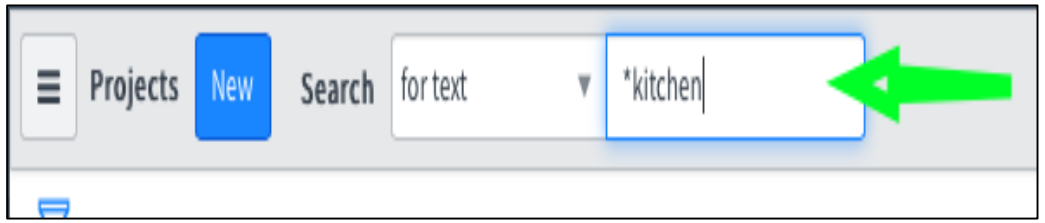
- Lab 1.0: Portfolio Creation
- Lab 1.1: Set Target Portfolio Budget
- Lab 2.0: Create New Demand Record
- Lab 3.0: Review/Analyze Portfolio
- Lab 4.0: Extra Learning

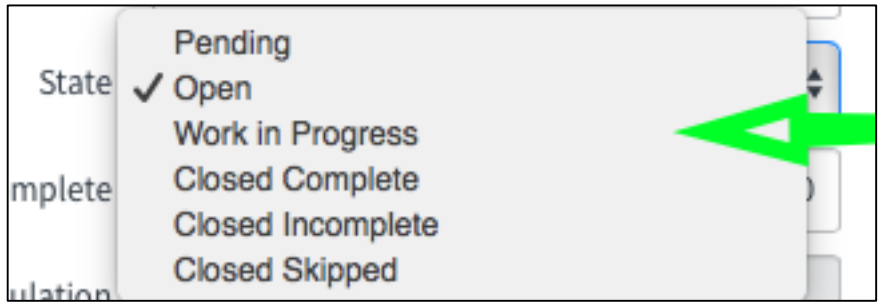
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Pre-Lab Configuration – *Must do this before starting your lab!*

Quick Lab Setup

1. Navigate to **Project** > **Projects** > **All**
2. Search for **"*Kitchen"**
3. Click on the **Kitchen Renovations** Project
4. Change the Project **State** from **Open** to **Work in Progress**
5. Click **Update**



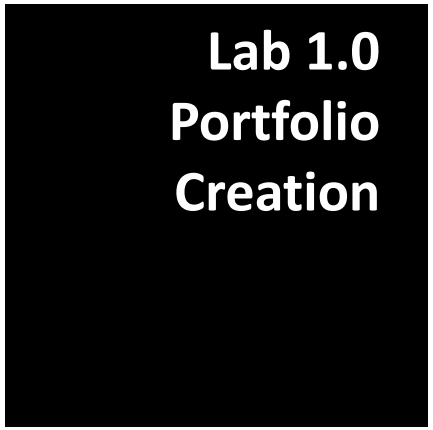


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Lab 1.0 (page 3) – 10 minutes

This lab explains how to create a Portfolio and manage the associated demand and projects constraints, including Portfolio Prioritization and Budgeting.

1. Create Portfolio
2. Add Relevant Project(s)
3. Add Relevant Programs(s)
4. Add Relevant Demand(s)
5. Add Stakeholders



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Lab 1.1 (page 8) – 10 minutes

The first step in planning for a portfolio is to select the fiscal period for the data you want to work with. Then, you set the target amounts for both operating and capital expenses.

- Configure the Portfolio Workbench
- Establish Financial Targets

Lab 1.1
Set Target Portfolio Budget

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Lab 2.0 (page 12) – 25 minutes

Create a new Demand record relevant to the subject Portfolio, **My New House** created above.

- Create a new demand record
- Create/add related resource plan to the demand record
- Create/add related cost plan(s) to the demand record



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Lab 3.0 (page 24) – 20 minutes

Review Portfolio Workbench. The portfolio workbench provides a central location for viewing the details of the programs, projects, and demands that are part of it and displays them in an interactive, graphical rendering.

Lab 3.0 Review/ Analyze Portfolio

- Analyze and Optimize the Portfolio
- Create a Portfolio Budget Plan
- Track the Portfolio

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Lab 4.0 (page 33) – 10 minutes

Review a more robust, completed example of a portfolio to gain a greater understanding of portfolio budgets, resources, tracking, forecasting and metrics through researching answers to the questions in Lab 4.0.

Lab 4.0 Extra Learning

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Takeaways

Gain Financial and Portfolio Visibility



Visibility

Align Portfolio Goals



Alignment

Accelerate Delivery



Accelerate

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Thank You

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Q & A

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